



Report of the Section 151 Officer

Pension Fund Committee – 6 September 2023

City & County of Swansea Pension Fund Draft Annual Report & Statement of Accounts 2022/23

Purpose:	To approve the draft annual report & statement of accounts for the City & County of Swansea Pension Fund 2022/23
Reason for Decision:	To comply with governance/reporting guidelines.
Consultation:	Legal, Finance and Access to Services.
Recommendation:	It is recommended that the City & County of Swansea Pension Fund Draft Annual Report & Statement of Accounts 2022/23 is approved subject to audit.
Report Author:	J Dong
Finance Officer:	J Dong
Legal Officer:	S Williams
Access to Services Officer:	R Millar

City & County of Swansea Pension Fund Draft Annual Report & Statement of Accounts 2022/23

1 Background

1.1 The City & County of Swansea Pension Fund has always produced separate statement of accounts and annual report in respect of the financial year in question which were subject to public audit. However in consultation with Audit Wales, it has been determined to consolidate both documents into one and streamline the production/audit process.

2 Audit

2.1 At time of reporting, Officers have a completed draft annual report & statement of accounts 2022/23 with a view to submit it to Audit Wales to commence their audit later in the year. Audit Wales have indicated that they shall not commence their audit of the Pension Fund Draft Annual Report & Statement of Accounts 2022/23 until later in the year (Sep 2023). Their subsequent ISA 260 report with audit opinion and audit

findings shall be presented to Pension Fund Committee at the conclusion of the audit in November 2023.

3 Legal Implications

3.1 There are no legal implications arising from this report

4 Financial Implications

4.1 There are no financial implications arising from this report

5 Equality and Engagement Implications

5.1 There are no equality and engagement implications arising from this report

Background Papers: None.

Appendices: Appendix 1 – Draft Annual Report & Statement of Accounts 2022/23.